

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION: 4/2/2009
WHERE ON AGENDA: Resolution
DEPARTMENT: Austin Energy

SUBJECT: Authorize award and execution of a 24-month requirements supply contract with ELLIOTT ELECTRIC, Austin, TX, for electrical distribution panelboards and circuit breakers in an estimated amount not to exceed \$97,505, with three 12-month extension options in an estimated amount not to exceed \$48,753 per extension option, for an estimated contract amount not to exceed \$243,764.

Funding in the amount of \$14,628 is available in the Fiscal Year 2008-2009 Operating Budget of Austin Energy. Funding in the amount of \$19,501 is available in the Fiscal Year 2008-2009 Capital budget of Austin Energy. Funding for the remaining 18 months of the original contract period and extension options is contingent upon available funding in future budgets.

FINANCIAL INFORMATION:

Parent Project Name: **Distribution**
Project Authorization: 2008-2009 Approved Capital Budget

Current Appropriation	\$ 490,697,444.00	
Unencumbered Balance		\$ 56,908,827.75
Amount of This Action		(19,501.00)
Remaining Balance		<u>\$ 56,889,326.75</u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Director Planning and Budget David Kutach Date: 3/19/2009